THE REPORT OF THE PARTY OF THE

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WHEN RECORDED RETURN TO: Kentwood Condominiums c/o FCS Community Management PO Box 5555 Draper, UT 84020 801-256-0465

EA 2475115 PG 1 OF 2 ERNES! D ROWLEY, WESER COUNTY RESORDER 28-MAY-10 433 PM FEE \$38.00 DEP LF REC FOR: KENTWOOD COND

Space Above for Recorder's Use Only

09-245-0001 through 09-245-0004

manager@hoaliving.com

UNIT 1 - 4, BUILDING A, KENTWOOD CONDOMINIUM PHASE II, ROY CITY, WEBER COUNTY, UTAH 09-245-0005 through 09-245-0008

UNIT 5 - 8, BUILDING B, KENTWOOD CONDOMINIUM PHASE II, ROY CITY, WEBER COUNTY, UTAH 09-245-0001 through 09-245-0004

UNIT 9 - 14, BUILDING C, KENTWOOD CONDOMINIUM PHASE I, ROY CITY, WEBER COUNTY, UTAH 09-245-0015 through 09-245-0020

UNIT 15 - 20, BUILDING D, KENTWOOD CONDOMINIUM PHASE III, ROY CITY, WEBER COUNTY UTAH

09-245-0001 through 09-245-0004

UNIT 21 - 26, BUILDING E, KENTWOOD CONDOMINIUM PHASE III, ROY CITY, WEBER COUNTY, UTAH

09-245-0001 through 09-245-0004

UNIT 27 - 32, BUILDING F, KENTWOOD CONDOMINIUM PHASE III, ROY CITY, WEBER COUNTY, UTAH

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Kentwood Condominiums is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Kentwood Condominiums shall be required to pay to the Kentwood Condominiums at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Kentwood Condominiums (the "Association") and the address is c/o

FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the <u>28th</u> day of <u>May</u>, 20 10.

KENTWOOD CONDOMINIUMS

Name: Michael Johnson

Title: Authorized Representative/Managing Agent

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ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF <u>Salt Lake</u>)

On the <u>28th</u> day of <u>May</u>, 20<u>10</u>, personally appeared before me <u>Michael Johnson</u>, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Kentwood Condominiums, and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said <u>Michael Johnson</u> duly acknowledged to me that said Association authorized the same.



